

IN THE MATTER OF THE *SECURITIES ACT*,
S.N.B. 2004, c. S-5.5

AND

IN THE MATTER OF

**CRAINSHAW INTERNATIONAL LTD.,
OSBOURNE WORLDWIDE LIMITED,**

(The Respondents)

ORDER

WHEREAS on 21 November 2012 Staff of the New Brunswick Securities Commission ("Staff" and the "Commission") filed a Statement of Allegations seeking an Order pursuant to subsection 184(1) of the *Securities Act*, SNB 2004, c. S-5.5, ("Act") against the Respondents; and

WHEREAS on 26 November 2012 the Secretary of the Commission issued a Notice of hearing scheduling a hearing for 18 December 2012; and

WHEREAS Staff presented evidence that service of the Notice of Hearing and Statement of Allegations was effected via email, facsimile and regular mail; and

WHEREAS the Commission is satisfied that service upon the Respondents has been effected; and

WHEREAS a hearing was held on 18 December 2012 at 9:00 a.m. and no one appeared on behalf of the Respondents; and

WHEREAS Staff presented evidence and made submissions regarding violations of the *Securities Act* by the Respondents; and

WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

NOW THEREFORE IT IS HEREBY ORDERED pursuant to paragraphs 184(1)(c) and 184(1)(d) of the Act that:

- (a) the Respondents cease trading in all securities;
- (b) all trading in any securities offered by the Respondents cease immediately; and
- (c) any exemptions contained in New Brunswick securities law do not apply to the Respondents.

DATED at the City of Saint John, New Brunswick, this 20th day of December 2012.

"original signed by"
Anne W. La Forest, Panel Chair

"original signed by"
Sheldon Lee, Panel Member

"original signed by"
Denise A. LeBlanc, Q.C., Panel Member

New Brunswick Securities Commission
Suite 300, 85 Charlotte Street
Saint John, New Brunswick E2L 2J2

Tel: 506-658-3060
Fax: 506-658-3059
secretary@nbsc-cvmnb.ca