

I'm a
PAYDAY LOAN

Ask me anything!

Q: How do payday loans work?

What is a payday loan?



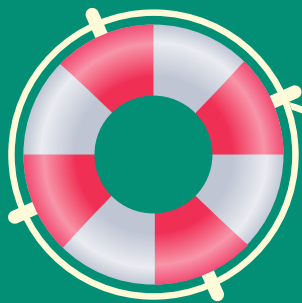
A payday loan is a loan for a relatively small amount of money at a very high interest rate.

Can I have more than one payday loan at a time?



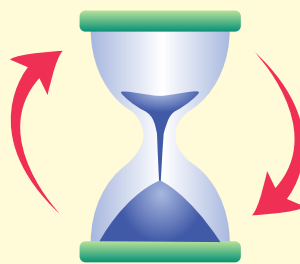
No.

Do I have to get insurance on a payday loan?



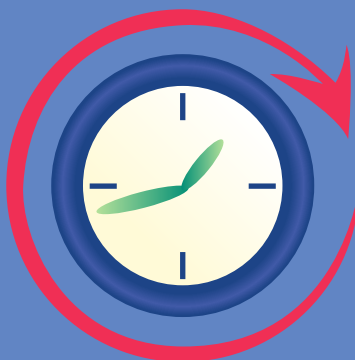
No.

Can I extend or renew a payday loan, or pay an old loan with a new one?



No.

Can I cancel a payday loan? How?



48 hr

Yes! You have 48 hours to cancel. Give notice in writing and pay back the loan. You will receive a receipt. There is no fee.

For more information about payday loans and other borrowing options, visit our website at [FCNB.ca/en/payday-loans](https://www.fcnb.ca/en/payday-loans)