



**FINANCIAL AND CONSUMER SERVICES COMMISSION
RULE CRS-002 FEES**

**PART 1
PRELIMINARY MATTERS**

Definitions

1. (1) In this Rule:

“Act” means the *Credit Reporting Services Act*.

(2) The definitions contained in the Act apply to this Rule, unless the terms in question are defined in this Rule.

**PART 2
FEES PAYABLE**

2. (1) The fee payable when an application for a licence is submitted to the Director is \$600.

(2) The fees to maintain a licence are payable annually on or before 1 October in the amount of \$600.

(3) The fee for an exemption application is \$300.

(4) Subject to Part 4 of this Rule, the fees paid for the application for a licence or the annual maintenance of the licence are non-refundable, whether the licence is issued or denied by the Director.

(5) The fees referred to in this Rule are payable to the Commission.

**PART 3
RECOVERABLE FEES AND COSTS**

3. For a compliance review, the following fees and expenses are recoverable by the Commission under subsection 32(8) of the Act:

(a) \$50 per hour for each employee of the Commission involved in the review;

- (b) disbursements properly incurred by the Commission for a compliance review;
- (c) fees paid or payable to an expert;
- (d) disbursements properly incurred by an expert;
- (e) fees paid or payable for legal services; and
- (f) disbursements properly incurred in connection with the provision of legal services.

**PART 4
DISCRETIONARY FEE REDUCTION**

- 4. Upon application of a licence holder or a person who made an application for a licence, the Director may at his or her sole and absolute discretion grant a refund of a fee paid under Part 2 of this Rule, or such part of the fee as the Director considers fair and reasonable, where:
 - (a) an application for a licence is abandoned before work has begun to process the application;
 - (b) an application for a licence is filed in error; or
 - (c) where for reasons beyond the person's control, a person ceases to exercise the business for which the licence is issued.
- 5. At the Director's sole and absolute discretion, and upon considering it is in the public interest, the Director may order that any fee referred to in this Rule be reduced or not required.

**PART 5
ADMINISTRATIVE FEES**

- 6. (1) The fee for a copy of a licence is \$25.
- (2) The fee for a cheque or payment refused due to non-sufficient funds or credit is \$25.

**PART 6
EFFECTIVE DATE**

- 7. This Rule comes into force on 1 October 2018.