

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S_5.5

AND

IN THE MATTER OF

FIRST GLOBAL VENTURES, S.A., ABRAHAM H. GROSSMAN (also known as AL GROSSMAN or ALLEN GROSSMAN) and ALAN MARSH SHUMAN (also known as AL MARSH or ALAN MARSH)

ORDER

WHEREAS on 11 May 2006, the New Brunswick Securities Commission ("the Commission") ordered pursuant to section 184 of the *Securities Act* SNB 2004, c. S-5.5 ("the Act") that (a) all trading in the securities of First Global Ventures, S.A. and by First Global Ventures, S.A., its officers, directors, employees and/or agents shall cease (b) that First Global Ventures, S.A. and Al Grossman cease trading in all securities, and (c) any exemptions in New Brunswick securities law do not apply to First Global Ventures, S.A. and Al Grossman, for a period of fifteen days ("the Temporary Order");

AND WHEREAS on 24 May 2006 the Temporary Order was extended to 14 June 2006;

AND WHEREAS the Temporary Order was made permanent on 14 June 2006;

AND WHEREAS a Supplementary Notice of Hearing was issued in this matter on 1 November 2006 adding Alan Marsh Shuman to this proceeding and seeking certain relief against him;

AND WHEREAS the hearing to determine whether an administrative penalty and costs should be ordered against the First Global Ventures, S.A., Al Grossman and Alan Marsh Shuman ("the Respondents") in this matter was commenced on 6 February 2007, continued to 12 April 2007 and continued to 26 April 2007;

AND WHEREAS First Global Ventures S.A. had notice of the 6 February 2007 hearing but did not appear on that date or on 12 or 26 April 2007;

AND WHEREAS Alan Marsh Shuman was present at the 6 February 2007 hearing

but did not appear on 12 or 26 April 2007;


AND upon having heard Jake van der Laan on behalf of Staff of the Commission and Ari Kulidjian on behalf of Al Grossman;

NOW THEREFORE IT IS ORDERED THAT:

1. The following transcripts and exhibits from the proceeding before the Ontario Securities Commission in the matter of the *Securities Act* R.S.O. 1990, c. S.5, as amended and in the matter of First Global Ventures, S.A., Abraham Herbert Grossman (a.k.a. Allen Grossman) and Alan Marsh Shuman (a.k.a. Alan Marsh), held 17, 19 and 20 April 2007, be admitted as evidence in this proceeding and be marked as exhibits:
 - a. Transcript of evidence of Jody Sikora including any exhibits to that evidence (to be marked as Exhibit 26);
 - b. Transcript of evidence of Jasmine Handanovic including any exhibits to that evidence (to be marked as Exhibit 27);
 - c. Transcript of evidence of Michael Feltham, including any exhibits to that evidence (to be marked as Exhibit 28);
 - d. Transcript of evidence of Amanda Hodgson, including any exhibits to that evidence (to be marked as Exhibit 29);
 - e. Transcript of evidence of Simon Browning, including any exhibits to that evidence (to be marked as Exhibit 30); and
 - f. Agreed facts relating to the Bell Canada search results including any attachments (to be marked as Exhibit 31).
2. Upon their receipt by Staff of the Commission the exhibits listed above as 1 (a) through (f) will be provided to the Respondent Al Grossman and to the Commission as soon as practicable.
3. Any issues between Staff of the Commission and the Respondent Al Grossman over the contents of the Exhibits listed above as 1 (a) through (f) should be communicated to the Secretary of the Commission.
4. Written post-hearing submissions from Staff of the Commission are to be filed with the Secretary of the Commission no later than 31 May 2007.
5. Written post-hearing submissions from the Respondent Al Grossman are to be filed with the Secretary of the Commission no later than 15 June 2007.
6. Written reply from Staff of the Commission is to be filed with the Secretary of the Commission no later than 20 June 2007.

7. The style of cause in this matter is amended to read "In the **M**atter of First Global Ventures, S.A., Abraham H. Grossman (also known as Al Grossman or Allen Grossman), and Alan Marsh Shuman (also known as Al Marsh or Alan Marsh)".
8. Upon receipt of a request from Staff of the Commission or the Respondent Al Grossman the Commission will schedule a date for oral submissions.

DATED at the City of Saint John this 2nd day of May, 2007.


David T. Hashey, Q.C., Panel Chair


Donne W. Smith, Panel Member


Hugh J. Flemming, Q.C., Panel Member

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