

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5

AND

IN THE MATTER OF

**FIRST GLOBAL VENTURES, S.A., AL GROSSMAN and ALAN MARSH SHUMAN**

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**CONSENT ORDER**

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WHEREAS on 11 May 2006, the New Brunswick Securities Commission ("the Commission") ordered pursuant to section 184 of the *Securities Act* SNB 2004, c. S-5.5 ("the Act") that (a) all trading in the securities of First Global Ventures, S.A. and by First Global Ventures, S.A., its officers, directors, employees and/or agents shall cease (b) the respondents cease trading in all securities, and (c) any exemptions in New Brunswick securities law do not apply to the respondents, for a period of fifteen days ("the Temporary Order");

AND WHEREAS on 24 May 2006 the Temporary Order was extended to 14 June 2006;

AND WHEREAS the Temporary Order was made permanent on 14 June 2006;

AND WHEREAS the hearing to determine whether an administrative penalty and costs should be ordered against the respondents in this matter was set for 28 November 2006 at 10:00 a.m.

AND WHEREAS a Supplementary Notice of Hearing was issued in this matter on 1 November 2006 adding Alan Marsh Shuman to this proceeding and seeking certain relief against him.

AND WHEREAS Staff's investigation is continuing and Staff has requested additional time to obtain certain evidence.


AND WHEREAS Counsel for Mr. Grossman consents to Staff's request for an adjournment.

AND WHEREAS First Global Ventures S.A. and Alan Marsh Shuman have been advised of the adjournment by fax and email.

NOW THEREFORE IT IS ORDERED THAT:

1. The hearing to determine whether an administrative penalty and costs should be ordered against the respondents in this matter, is adjourned to 6 February 2007 at 8:30 a.m.

DATED at the City of Saint John this <sup>th</sup> 27 day of November, 2006.

  
David T. Hashey, Q.C., Panel Chair

  
Donne W. Smith, Panel Member

  
Hugh J. Flemming, Q.C., Panel Member

New Brunswick Securities Commission  
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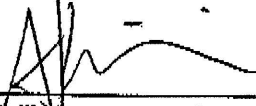
Staff consents to this Order.

DATED at the City of Saint John this 24 day of November, 2006.

  
Jake van der Laan, counsel to Staff

Al Grossman consents to this Order.

DATED at the City of Toronto this 24 day of November, 2006.

  
Ari Kuldjich, counsel to Al Grossman