

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5

AND

IN THE MATTER OF

**FIRST GLOBAL VENTURES, S.A., and AL GROSSMAN**

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**ORDER**

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WHEREAS on May 11, 2006, the New Brunswick Securities Commission ("the Commission") ordered pursuant to section 184 of the *Securities Act* SNB 2004, c. S-5.5 ("the Act") that (a) all trading in the securities of First Global Ventures, S.A. and by First Global Ventures, S.A., its officers, directors, employees and/or agents shall cease (b) the respondents cease trading in all securities, and (c) any exemptions in New Brunswick securities law do not apply to the respondents, for a period of fifteen days ("the Temporary Order");

AND UPON having received the affidavit of service of Huguette Marie Champagne, sworn May 23, 2006.

AND UPON hearing Jake van der Laan on behalf of Staff;


AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

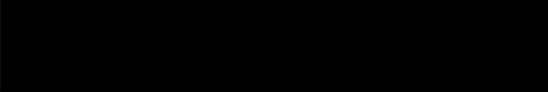
NOW THEREFORE IT IS ORDERED that:

1. The hearing to determine whether the temporary order with respect to First Global Ventures S.A. should be made permanent is adjourned to June 14, 2006 at 1:00 p.m.;
2. The temporary order will remain in effect with respect to First Global Ventures S.A. until the conclusion of the hearing scheduled to commence on June 14<sup>th</sup>, 2006 at 1:00 p.m.;
3. All deponents to any affidavit will be available during the hearing for the purposes of cross examination on their affidavit;

4. A date for the hearing of the issue of administrative penalties and costs, if any, will be set at the June 14<sup>th</sup>, 2006 hearing.

DATED at the City of Saint John this 24<sup>th</sup> day of May, 2006.

  
David T. Hashey, Q.C., Panel Chair

  
Donne W. Smith, Panel Member

  
Hugh J. Flemming, Q.C., Panel Member

New Brunswick Securities Commission  
Suite 300, 85 Charlotte Street  
Saint John, New Brunswick  
E2L 2J2

Tel: (506) 658-3060  
Fax: (506) 658-3059