



NOTICE OF AMENDMENTS

COMMISSION LOCAL RULE 72-501

DISTRIBUTION OF SECURITIES TO PERSONS OUTSIDE NEW BRUNSWICK

Introduction

The Minister of Finance and the Financial and Consumer Services Commission (Commission) recently approved the making of amendments to Local Rule 72-501 *Distribution of Securities to Persons Outside New Brunswick* (Local Rule 72-501).

Pursuant to section 9 of New Brunswick Regulation 2010-127 under the *Securities Act* (O.C. 2010-440), a rule comes into force on the day the rule is published electronically by the Commission as required under paragraph 201(1)(a) of the *Securities Act*, S.N.B. 2004, c. S.5-5, or on such later date as is specified in the rule. Accordingly, the coming into force of the amendments to Local Rule 72-501 is 4 July 2018.

Background

On 25 January 2018, the Commission approved the exemption of both Nasdaq CXC Limited and Ensoleillement Inc. from the requirement to become recognized as exchanges in New Brunswick. With the exception of the Ontario Securities Commission, which recognizes both exchanges in Ontario, the remainder of the Canadian Securities Administrators exempted both exchanges from the requirement to become recognized in their respective jurisdictions. The effective date for both the recognition of these exchanges and the exemption from the requirement to be recognized was 1 March 2018.

The purpose of the Amendments to Local Rule 72-501 is to include the Nasdaq CXC Limited to the list of exchanges under the definition of “qualified market”. These amendments were published for a 60-day consultation on 25 January 2018, and no comments were received.

Questions

If you have any questions, please refer them to:

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Schedule "A"

Amendments to

Local Rule 72-501 *Distributions of Securities to Persons Outside New Brunswick*

- 1. *Local Rule 72-501 Distributions of Securities to Persons Outside New Brunswick is amended by this Instrument.***
- 2. *The definition of "qualified market" in Section 1 is amended by adding the following paragraphs:***

(g.1) Nasdaq CXC Limited,
- 3. *This Instrument comes into force on 4 July 2018.***