



REQUEST FOR COMMENTS

Proposed amendments to Financial and Consumer Services Commission Local Rule 72-501 *Distribution of Securities to Persons Outside New Brunswick* (the “**Local Rule 72-501**”) as set out in Schedule “A”.

Substance and Purpose

On 25 January 2018, the Financial and Consumer Services Commission approved the exemption of both Nasdaq CXC Limited and Ensoleillement Inc. from the requirement to become recognized as exchanges in New Brunswick. With the exception of the Ontario Securities Commission, which recognizes both exchanges in Ontario, the remainder of the Canadian Securities Administrators is adopting a similar exemption in their respective jurisdictions.

The targeted effective date for both the recognition of these exchanges and the exemptions from the requirement to be recognized is 1 March 2018.

The purpose of the Proposed Amendments to Local Rule 72-501 is to include the Nasdaq CXC Limited to the list of exchanges under the definition of “qualified market”.

How to Provide your Comments

Comments are to be provided, in writing, by no later than 30 March 2018 to:

Secretary

Financial and Consumer Services Commission

85 Charlotte Street, Suite 300

Saint John, N.B. E2L 2J2

Telephone: 506-658-3060

Toll Free: 866-933-2222 (within NB only)

Fax: 506-658-3059

E-mail: secretary@fcnb.ca

We cannot keep submissions confidential. A summary of the written comments received during the comment period may be published.

Questions

If you have any questions, please refer them to:

Kevin Hoyt

Executive Director of Securities

Financial and Consumer Services Commission (NB)

Tel: 506-643-7691

Email: kevin.hoyt@fcnb.ca



Schedule “A”

**Proposed Amendments to
Local Rule 72-501 *Distributions of Securities to Persons Outside New Brunswick***

- 1. *Local Rule 72-501 Distributions of Securities to Persons Outside New Brunswick is amended by this Instrument.***
- 2. *The definition of “qualified market” in Section 1 is amended by adding the following paragraph:***

(g.1) Nasdaq CXC Limited,
- 3. *This Instrument comes into force on •.***