

REQUEST FOR COMMENTS

Notice and Request for Comment – Publishing for comment New Brunswick Securities Commission Local Policy 72-601 – *Distributions of Securities outside New Brunswick* (LP 72-601).

Introduction

On 18 December 2006, the New Brunswick Securities Commission (the Commission) approved publication for comment of LP 72-601.

The text of LP 72-601 can be viewed from the following links:

English: [LP 72-601](#)

French: [IGL 72-601](#)

Substance and Purpose

LP 72-601 does not grant exemptions from the prospectus and registration requirements but, in effect, outlines when a distribution is not subject to New Brunswick securities laws. LP 72-601 also will assist issuers and selling securityholders in structuring transactions.

Request for Comment

The Commission seeks comments on the proposed LP 72-601 and invites comments also on the specific matters referred to below:

1. Does LP 72-601 provide sufficient clarity to the public?
2. Is there an alternative approach to formulating a statement of policy regarding distributions outside New Brunswick that is more appropriate for the New Brunswick market?
3. Are the “connecting factors” the most relevant factors for determining jurisdiction? Are there others that are appropriate?

How to Provide your Comments

Comments are to be provided, in writing, by no later than 17 April 2007 to:

Secretary

New Brunswick Securities Commission

85 Charlotte Street, Suite 300

Saint John, N.B. E2L 2J2

Telephone: 506-658-3060 Toll Free: 1-866-933-2222 (within NB only)

Fax: 506-658-3059

E-mail: information@nbsc-cvmnb.ca

If you are not sending your comments by e-mail, please send a diskette containing your comments (PDF or Word).

We cannot keep submissions confidential.

Questions

If you have any questions, please refer them to:

Kevin Hoyt
Director and Chief Financial Officer
New Brunswick Securities Commission
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