

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S_5.5 ("the Act")

AND

IN THE MATTER OF

BASKIN FINANCIAL SERVICES INC. and DAVID BASKIN ("THE RESPONDENTS")

CONSENT ORDER

WHEREAS on 26 April 2007, Staff of the New Brunswick Securities Commission (the "Commission") issued a Notice of Hearing in respect of the Respondents;

AND WHEREAS the Respondents entered into a Settlement Agreement dated 12 April 2007 (the "Agreement") in which they agreed to a proposed settlement of this proceeding, subject to the approval of the Commission;

AND UPON REVIEWING the Agreement and the Agreed Statement of Facts filed in this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the Respondents' failure to comply with the Act was unintended and inadvertent.

NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. Pursuant to section 191(1)(a) of the Act, the Settlement Agreement, a copy of which is attached to this Order, is hereby approved.
2. The Respondents shall immediately seek proper registration under the applicable provisions of the *Securities Act*, or to cease providing any services to New Brunswick residents which require registration under the *Securities Act*;
3. The Respondents shall pay the registration fees which would have been due in 2004, 2005, and 2006, in the amount of \$3,600.00;
4. Pursuant to section 186(1) of the Act the Respondents shall jointly and severally

pay an administrative penalty for failing to comply with New Brunswick securities law, in the amount of \$35,000.00 (thirty five thousand dollars); and

5. Pursuant to section 185(1) of the Act the Respondents shall jointly and severally pay the fees and expenses for the costs of investigation, in the amount of \$750.00 (seven hundred and fifty dollars).

DATED at the City of Saint John this 1 day of May, 2007.



William Aust, Panel Chair



Hugh J. Flemming, Q.C.,
Panel Member

Consent:



Jake van der Laan
On behalf of Staff of the Commission



Arthur Doyle
On behalf of the Respondents

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