

**IN THE MATTER OF THE *SECURITIES ACT*
S.N.B. 2004, C. S-5.5 (the "Act")**

AND

**IN THE MATTER OF
ALAIN BRIEN**

ORDER

WHEREAS on 24 February 2006, the New Brunswick Securities Commission (the "Commission") issued a Notice of Hearing and Statement of Allegations pursuant to section 184 and 186 of the *Securities Act* (the "Act");

AND WHEREAS Alain Brien entered into a Settlement Agreement (the "Agreement") on 21 April 2006, in which he agreed to a proposed settlement of the matters raised in the Notice of Hearing, subject to the approval of the Commission;

AND UPON reviewing the Agreement, the Notice of Hearing, the Statement of Allegations, and upon considering submissions from counsel for Alain Brien and from staff of the Commission;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS THAT, pursuant to s.191 of the Act, the Agreement dated 21 April 2006 is approved.

DATED at the City of Saint John this 25th day of April 2006.

"Paulette Robert"
Paulette Robert, Member

"Anne La Forest"
Anne La Forest, Member

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