

IN THE MATTER OF THE *SECURITIES ACT*, SNB 2004, c. S-5.5

AND

IN THE MATTER OF

FUNDY MINERALS LTD., Respondent

TEMPORARY ORDER

(s. 184)

WHEREAS Fundy Minerals Ltd. (“the Respondent”) is a duly incorporated company incorporated pursuant to the provisions of the *Business Corporations Act* of New Brunswick on March 17th 2004, having Corporation Number 611471 and having its registered office at 204 Woodlawn Lane, New Maryland, New Brunswick, E3C 1J6;

AND WHEREAS it appears that The Respondent has and continues to trade in a security without having complied with the provisions of section 45 of the *Securities Act* (“the Act”);

AND WHEREAS it further appears that The Respondent has and continues to trade in a security where the trade would be a distribution of the security, without having complied with the provisions of section 71 of the *Act*;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

AND WHEREAS the Commission is of the opinion that the length of time required to hold a hearing could be prejudicial to the public interest.

IT IS ORDERED that:

1. Pursuant to sections 184(1)(c) and 184(5) of the Act, all trading in the securities of Fundy Minerals Ltd., shall cease immediately;
2. Pursuant to section 184(1)(f)(ii), Fundy Minerals Ltd. shall immediately cease the publication of any documents and/or information on its website (fundyminerals.com) or by any other means that:
 - a. solicit a trade or
 - b. constitute an act, advertisement, solicitation, conduct or negotiation directly or indirectly in furtherance of a trade, in the securities of Fundy Minerals Ltd.

3. A hearing will be held in this matter on May 31, 2005 to determine:
 - a. whether the temporary order should be made permanent; and
 - b. whether any further or other order that staff may request should issue.

DATED at the City of Saint John this 16th day of May, 2005.

“Anne W. LaForest”
Anne W. LaForest. Member

“William D. Aust”
William D. Aust. Member