

IN THE MATTER OF THE *SECURITIES ACT*
S.N.B. 2004, C. S-5.5

AND

IN THE MATTER OF
INVESTORS GROUP FINANCIAL SERVICES INC./SERVICES FINANCIERS GROUPE
INVESTORS INC.

ORDER

WHEREAS on January 9, 2006, the New Brunswick Securities Commission (the "Commission") issued a Notice of Hearing and Statement of Allegations pursuant to section 186 of the *Securities Act* (the "Act") in respect of Investors Group Financial Services Inc./Services Financiers Groupe Investors Inc. ("IGFS");

AND WHEREAS IGFS entered into a Settlement Agreement (the "Agreement") on January 6, 2006, in which it agreed to a proposed settlement of the matters raised in the Notice of Hearing, subject to the approval of the Commission;

AND UPON reviewing the Agreement, the Notice of Hearing, the Statement of Allegations, and upon considering submissions from counsel for LSIL and from staff of the Commission;

AND WHEREAS the New Brunswick Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT, pursuant to s.191 of the Act, the Agreement in this matter dated January 6, 2006, is approved.

DATED at the City of Saint John this 19th day of January, 2006.

"Donne W. Smith "

Donne W. Smith, Chair

"David T. Hashey, Q.C."

David T. Hashey, Q.C., Member NBSC

"William D. Aust"

William D. Aust, Member NBSC

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