

IN THE MATTER OF

THE SECURITIES ACT, SNB 2004, c. S-5.5

AND

IN THE MATTER OF VINCENT LACROIX

ORDER

WHEREAS on August 29, 2005, the Executive Director of the New Brunswick Securities Commission (the "Commission") issued a Temporary Order pursuant to subsection 53(2) of the *Securities Act* (the "Act") suspending the registration of Vincent Lacroix ("Lacroix");

AND WHEREAS the Temporary Order had effect for a period not longer than 15 days;

AND WHEREAS on August 25, 2005, the Commission issued a Notice of Hearing pursuant to subsection 53(1) of the Act with respect to a hearing on the suspension of Lacroix;

AND WHEREAS a hearing was held by the Commission on September 9, 2005;

UPON the Executive Director reviewing the Notice of Hearing, the Statement of Allegations, and hearing submissions from staff of the Commission;

AND BEING of the opinion that Lacroix has breached the requirements of another jurisdiction pursuant to Part 16 of New Brunswick Local Rule 31-501 *Registration Requirements;*

AND BEING of the opinion that a continued suspension is in the public interest;

IT IS HEREBY ORDERED pursuant to subsection 53(1) of the Act, Lacroix shall remain suspended indefinitely, until the Executive Director reinstates the registration pursuant to section 48 of the Act.

DATED at the City of Saint John this 9th day of September, 2005.

Rick Hancox, Executive Director

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