



29 August 2005

Vincent Lacroix
15 Dagobert
Candiac, Quebec
J5R 5Y9

Subject: An Order suspending registration under the New Brunswick *Securities Act*

Dear Mr. Lacroix;

I have been advised that your registration as a Securities Advisor with the Autorité des marchés financiers has been suspended effective 25 August 2005 because the Bureau de décision et de révision en valeurs mobilières has determined you no longer have the integrity required under the Quebec *Securities Act*.

You are currently registered in New Brunswick as a Compliance Officer with Gestion du Patrimoine Tandem inc under Part 9.4 of New Brunswick Rule 31-501 – Registration Requirements.

As Executive Director, I have reviewed the action taken by the Quebec regulator and determined that your suspension by Quebec is sufficient indication of a breach by you as the registrant that is considered to be prejudicial to the public interest and to affect the fitness of your registration. Therefore, pursuant to Part 16 of Rule 31-501, I order that your registration as a Compliance Officer in New Brunswick be temporarily suspended, effective 29 August 2005 for 15 days. A public hearing is scheduled for 12 Sept 2005 to determine if this suspension should continue after that date. Please refer to the enclosed Notice of Hearing and Statement of Allegations.

It is your right to make representations to me as to why your suspension under New Brunswick securities laws should not occur. If you determine that you do not wish to participate in the hearing your suspension will remain in effect until such time as it is reinstated.

Please contact me should you have any questions with regard to this matter.

Sincerely,

Rick Hancox
Executive Director

C.C : Mario Gemme, Authorized Firm Representative.
Larry Davidson, President