

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S\_5.5

AND

IN THE MATTER OF

**FIRST GLOBAL VENTURES, S.A., AL GROSSMAN and ALAN MARSH SHUMAN**

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**ORDER**

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WHEREAS on 11 May 2006, the New Brunswick Securities Commission ("the Commission") ordered pursuant to section 184 of the *Securities Act* SNB 2004, c. S-5.5 ("the Act") that (a) all trading in the securities of First Global Ventures, S.A. and by First Global Ventures, S.A., its officers, directors, employees and/or agents shall cease (b) that First Global Ventures, S.A. and Al Grossman cease trading in all securities, and (c) any exemptions in New Brunswick securities law do not apply to First Global Ventures, S.A. and Al Grossman, for a period of fifteen days ("the Temporary Order");

AND WHEREAS on 24 May 2006 the Temporary Order was extended to 14 June 2006;

AND WHEREAS the Temporary Order was made permanent on 14 June 2006;

AND WHEREAS a Supplementary Notice of Hearing was issued in this matter on 1 November 2006 adding Alan Marsh Shuman to this proceeding and seeking certain relief against him;

AND WHEREAS the hearing to determine whether an administrative penalty and costs should be ordered against the First Global Ventures, S.A., Al Grossman and Alan Marsh Shuman ("the Respondents") in this matter was commenced on 6 February 2007 and continued to 12 April 2007;

AND WHEREAS Counsel for Mr. Grossman was unable to proceed on 12 April 2007 and requested an adjournment;


AND WHEREAS First Global Ventures S.A. had notice of the 6 February 2007 hearing and did not appear on that date;


AND WHEREAS Alan Marsh Shuman was present at the 6 February 2007 hearing and did not appear on 12 April 2007;


NOW THEREFORE IT IS ORDERED THAT:

1. The hearing to determine whether an administrative penalty and costs should be ordered against the Respondents in this matter, is adjourned to 26 April 2007 at 1:00 p.m.

DATED at the City of Saint John this 12 day of April, 2007.

  
David T. Hashey, Q.C., Panel Chair

  
Donne W. Smith, Panel Member

  
Hugh J. Flemming, Q.C., Panel Member

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