

IN THE MATTER OF THE *SECURITIES ACT*,
S.N.B. 2004, c. S-5.5

AND

IN THE MATTER OF

**WILLIAM WATSON PRIEST,
CHRISTOPHER RAYMOND PHILLIPS,
613247 N.B. LTD.,
PRIEST PHILLIPS MANAGEMENT CORP. (carrying on business under the names DLC PRIEST
FINANCIAL and PRIEST FINANCIAL GROUP and formerly named PRIEST PHILLIPS
PROFESSIONAL CORP.), and
CENTUM HOME MORTGAGE CORP.**

(RESPONDENTS)

ORDER

WHEREAS on 2 November 2011, Staff of the New Brunswick Securities Commission filed a Motion concerning the Respondents;

AND WHEREAS on 3 November 2011 the New Brunswick Securities Commission issued a Notice of Hearing of Motion setting the hearing date for 18 November 2011;

AND WHEREAS Staff of the New Brunswick Securities Commission continue to investigate the Respondents;

AND WHEREAS the New Brunswick Securities Commission is of the opinion that it is in the public interest to make this Order;

NOW THEREFORE IT IS HEREBY ORDERED THAT:

1. Pursuant to section 184(1)(c)(ii) of the *Securities Act*, S.N.B. 2004, c. S-5.5, the Respondents shall cease trading in all securities until otherwise ordered by the New Brunswick Securities Commission, except that the Respondents William Watson Priest and Christopher Raymond Phillips may trade securities in and for their own account through a registered securities dealer.

2. Pursuant to section 184(1)(d) of the *Securities Act*, S.N.B. 2004, c. S-5.5, any exemptions under New Brunswick securities law do not apply to the Respondents until otherwise ordered by the New Brunswick Securities Commission.
3. Pursuant to section 184(1)(i) of the *Securities Act*, S.N.B. 2004, c. S-5.5, the Respondents William Watson Priest and Christopher Raymond Phillips are prohibited from becoming or acting as a director or officer of any issuer, registrant or mutual fund manager, until otherwise ordered by the New Brunswick Securities Commission.

DATED at the municipality of Moncton, this 17th day of November, 2011.

"original signed by"

Guy G. Couturier, Q.C., Panel Chair

"original signed by"

Céline Trifts, Panel Member

New Brunswick Securities Commission
Suite 300, 85 Charlotte Street
Saint John, New Brunswick E2L 2J2

Tel: 506-658-3060

Fax: 506-658-3059

William Watson Priest consents to this Order.

Dated at the municipality of Nackawic, New Brunswick, this 14th day of November, 2011.

"original signed by"

William Watson Priest

Christopher Raymond Phillips consents to this Order.

Dated at the municipality of Nackawic, New Brunswick, this 14th day of November, 2011.

"original signed by"

Christopher Raymond Phillips

613247 N.B. Ltd. consents to this Order.

Dated at the municipality of Nackawic, New Brunswick, this 14th day of November, 2011.

"original signed by"

Per: William Watson Priest - Director

Priest Phillips Management Corp. consents to this Order.

Dated at the municipality of Nackawic, New Brunswick, this 14th day of November, 2011.

"original signed by"

Per: William Watson Priest - Director

Centum Home Mortgage Corp. consents to this Order.

Dated at the municipality of Nackawic, New Brunswick, this 14th day of November, 2011.

"original signed by"

Per: William Watson Priest - Director

Staff of the New Brunswick Securities Commission consents to this Order.

Dated at the City of Saint John, New Brunswick, this 17th day of November, 2011.

"original signed by"

Mark McElman
Counsel to Staff of the Commission