

IN THE MATTER OF THE *SECURITIES ACT*,  
S.N.B. 2004, c. S-5.5

AND

IN THE MATTER OF

**S & L TRANSACTIONS LIMITED,  
ROBERT SAINTONGE and ALINE SAINTONGE**

(Respondents)

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**ORDER**

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**WHEREAS** the Respondents entered into a Settlement Agreement dated 25 June 2010 (the "Agreement") in which they agreed to a proposed settlement of violations of New Brunswick securities law, subject to the approval of the New Brunswick Securities Commission (the "Commission");

**AND UPON REVIEWING** the said Agreement and the Agreed Statement of Facts therein:

**AND WHEREAS** on 14 July 2010, the Commission heard Mark McElman for Staff of the Commission and Arthur Doyle for the Respondents;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order.

**NOW THEREFORE IT IS HEREBY ORDERED THAT:**

- (a) pursuant to section 191(1)(a) of the *Securities Act*, the Agreement dated 25 June 2010 with respect to the Respondents is hereby approved; and
- (b) pursuant to sections 184(1)(p) of the *Securities Act*, the Respondent S & L Transactions Limited shall disgorge to the Commission the amount of thirty-three thousand dollars (\$33,000); and
- (c) pursuant to section 186(1) of the *Securities Act*, the Respondent Robert Saintonge shall pay an administrative penalty in the amount of ten thousand dollars (\$10,000); and

- (d) pursuant to section of 184(1) (c)(ii) of the Securities Act, Robert Saintonge shall not trade in securities on behalf of the public for a period of five years. He may continue to trade securities on his own account; and
- (e) pursuant to *section of 184(1) f c) (ii) of the Securities Act, Aline Saintonge* shall not trade in securities on behalf of the public for a period of one year. She may continue to trade securities on her own account; and
- (f) pursuant to section 185(1) of the Securities Act, the Respondents shall pay costs in the amount of one thousand dollars (\$1,000).

**DATED** at the City of Saint John this 14th day of July, 2010.

"original signed by"  
David G. Barry, Panel Chair

"original signed by"  
Ken Savage, Panel Member

New Brunswick Securities Commission  
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