

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5

AND

IN THE MATTER OF

**JABEZ FINANCIAL SERVICES INC., JFS CREDIT UNION, JFS-INC.NET,
KEITH HALEY, NORMAND LEBLANC and QUINTIN SPONAGLE**

NOTICE OF HEARING

To: **The Respondents**

TAKE NOTICE that The New Brunswick Securities Commission ("the Commission") will hold a hearing at the offices of the Commission, Suite 300, 85 Charlotte Street, Saint John, New Brunswick, commencing **on October 30, 2006 at 3:30 p.m.**

The hearing is being held pursuant to section 184, 185 and 186 of the *Securities Act*, S.N.B., 2004, c. S-5.5 ("the Act").

The purpose of the hearing is:

1. To determine whether an order as set out below should be issued in this matter; and
2. to make such other or further order as the Commission may deem just or necessary,

by reason of the allegations of Staff that the respondents have acted in contravention of sections 45 and 71 of the Act and the public interest, and such additional allegations as Staff may make and the Commission may permit.

The following relief and remedies will be sought at the hearing:

1. An order pursuant to sections 184(1)(c), 184(1)(d) and 184(5) of the Act, that the Temporary Order issued in this matter on October 20, 2006, which ordered that:
 - a. All trading in the securities by the respondents, their officers, directors, employees and/or agents shall cease;
 - b. Any exemptions in New Brunswick securities law do not apply to the respondents;

be made permanent, or be in place for such period as is specified by the Commission.

2. An order pursuant to section 186(1) of the Act that the respondents Jabez Financial Services Inc., JFS Credit Union and Quintin Sponagle pay an administrative penalty for failing to comply with New Brunswick securities law; and
3. An order pursuant to section 185(1) and 185(2) of the Act that the respondents pay the fees and expenses for the costs of investigation and the fees and expenses relating to costs of or related to the hearing.

PARTICULARS OF THE BASIS FOR THE RELIEF AND REMEDIES SOUGHT IS SET OUT IN THE ATTACHED STATEMENT OF ALLEGATIONS.


TAKE NOTICE that:

YOU MUST ATTEND THIS HEARING. IF YOU FAIL TO ATTEND, THE HEARING MAY PROCEED IN YOUR ABSENCE AND A DECISION OR ORDER CONTRARY TO YOUR INTEREST MAY BE ISSUED.

You are advised that:

- a. Commission staff intend to proceed in the English language.
- b. You are entitled to issue documents, present evidence and be heard in either the English or French language. If you wish to be heard in the French language, you must advise the Commission as soon as possible.
- c. You are entitled to be represented by counsel.

DATED at the City of Saint John this 20th day of October, 2006.



Manon Losier
Secretary of the Commission

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