

IN THE MATTER OF THE SECURITIES ACT,
SNB 2004, c. S-5.5, (*Act*)

AND

IN THE MATTER OF

**LOCATE TECHNOLOGIES INC., TUBTRON
CONTROLS CORP., BRADLEY CORPORATE
SERVICES LTD., 706166 ALBERTA LTD., LORNE
DREVER, HARRY NILES, MICHAEL CODY AND
DONALD NASON (Respondents)**

ORDER

(with respect to respondents Harry Niles and Bradley Corporate Services Ltd.)

WHEREAS Staff of the Commission filed a Statement of Allegations against, *inter alia*, Harry Niles and Bradley Corporate Services Ltd. on 14 March 2008.

AND WHEREAS Staff filed an Amended Statement of Allegations against the said Respondents on 2 June 2008.

AND WHEREAS Staff filed a Second Amended Statement of Allegations against the said Respondents on 23 October 2008.

AND WHEREAS the said Respondents entered into a Settlement Agreement dated 29 October 2008 (Agreement) in which they agreed to a proposed settlement of violations of New Brunswick securities law as alleged in the Statement of Allegations and Amended Statement of Allegations, subject to the approval of the Commission;

AND UPON REVIEWING the said Agreement and the Agreed Statement of Facts therein;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order.

NOW THEREFORE IT IS HEREBY ORDERED THAT:

- (a) pursuant to section 191(1)(a) of the *Act*, the Settlement Agreement entered into on 29 October 2008 with respect to Harry Niles and Bradley Corporate Services Ltd., is hereby approved.
- (b) pursuant to section 184(1)(c) of the *Act*, the Respondent Harry Niles shall be permanently barred from trading in any securities, other than those beneficially owned directly by him;

- (c) pursuant to section 184(1)(c) of the *Act*, the Respondent Bradley Corporate Services Ltd. shall be permanently barred from trading in any securities;
- (d) pursuant to section 184(1)(i) of the *Act*, the Respondent Harry Niles shall be permanently barred from becoming or acting as a director or officer of any issuer;
- (e) pursuant to section 186(1) of the *Act*, the Respondents Harry Niles and Bradley Corporate Services Ltd. shall jointly and severally pay an administrative penalty in the amount of sixty thousand dollars (\$60,000.00);
- (f) pursuant to section 184(1)(p) of the *Act*, the Respondent Harry Niles and the Respondent Bradley Corporate Services Ltd. shall jointly and severally disgorge the sum of one hundred and sixty thousand dollars (\$160,000.00) to the Commission for repayment to the persons set out in Schedule "B" to the Settlement Agreement;
- (g) pursuant to section 185(1) of the *Act*, the Respondent Harry Niles and the Respondent Bradley Corporate Services Ltd. shall jointly and severally pay costs of the investigation in the amount of five thousand dollars (\$5,000.00).
- (h) the prior orders in this matter with respect to Harry Niles and Bradley Corporate Services Ltd. are vacated and replaced by this Order.

DATED at this 4th day of **November, 2008**.

"original signed by"
Anne La Forest, Panel Chair

"original signed by"
Céline Trifts, Panel Member

"original signed by"
Denise A. LeBlanc, Q.C., Panel Member

New Brunswick Securities Commission
Suite 300, 85 Charlotte Street
Saint John, New Brunswick E2L 2J2
Tel: 506-658-3060
Fax: 506-658-3059