IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5 as amended (*Act*)

AND

IN THE MATTER OF

WEALTH POOLS INTERNATIONAL, INC., ROBERT E. LANE, JAMES H. OAGLES, RONALD J. FULTON, and JEANNIE TRACY

(Respondents)

ORDER (with respect to the Respondent Robert E. Lane)

WHEREAS on 20 December 2007, Staff of the New Brunswick Securities Commission (Commission) filed a Statement of Allegations against the Respondents;

AND WHEREAS on 2 January 2008 the Secretary of the Commission issued a Notice of Hearing for 26 March 2008 in respect of the Respondents;

AND WHEREAS a hearing was held on 26 March 2008 at 10:00 a.m. and no one appeared on behalf of the Respondent Robert E. Lane (Lane);

AND WHEREAS Staff presented affidavit evidence confirming that service of the Notice of Hearing and Statement of Allegations in this matter was effected on Lane by personal service and by registered mail;

AND WHEREAS the Commission is satisfied that service on Lane has been effected;

AND WHEREAS on 26 March 2008 Staff presented evidence and made submissions regarding violations of the *Securities Act*, SNB 2004, c. S-5.5 as amended (*Act*), by Lane, specifically the trading of securities in New Brunswick without being registered and the distribution of securities in New Brunswick without having filed a prospectus;

AND WHEREAS upon reviewing the evidence presented by Staff, the Commission is of the opinion that Lane contravened paragraph 45(a) of the *Act* by trading in securities in New Brunswick without being registered, and subsection 71(1) of the *Act* by distributing securities in New Brunswick without having filed a prospectus;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order,

NOW THEREFORE IT IS HEREBY ORDERED THAT:

- 1. Pursuant to section 184(1)(c)(ii) of the *Act*, Lane shall permanently cease trading in all securities, and
- 2. Staff of the Commission shall file with the Secretary of the Commission, no later than 11 April, submissions on the imposition, if any, and quantum of administrative penalties and costs as against Lane.

DATED at the City of Saint John this 27 day of March, 2008.

<u>" original signed by</u>" Hugh J. Flemming, Panel Chair

<u>"original signed by"</u> Anne La Forest, Panel Member

<u>"original signed by"</u> Ken Savage, Panel Member

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