

IN THE MATTER OF THE SECURITIES ACT, SNB 2004,
c. S-5.5 (as amended)

AND

IN THE MATTER OF

**UNIVERSITY LAB TECHNOLOGIES INC., GEORGE THEODOROPOULOS (A.K.A. GEORGE
THEODORE), UNIVERSITY HEALTH INDUSTRIES INC., PRICEWARNER FINANCIAL, LLC., and
ANDREW WERNER,
(Respondents)**

CEASE TRADE ORDER

WHEREAS on 24 September 2007 Staff of the Commission made a motion seeking an *ex parte* temporary order against the Respondents;

AND WHEREAS Staff presented evidence and made submissions regarding violations of the *Securities Act*, SNB 2004, c. S-5.5 as amended, by the Respondents, specifically the solicitation of a New Brunswick resident without being registered;

AND WHEREAS the Respondent University Lab Technologies Inc. specifically contravened New Brunswick securities law by failing to file an exempt distribution report in accordance with Rule 45-106, with respect to a sale of shares in University Lab Technologies Inc. to a New Brunswick resident.

AND WHEREAS on 24 September 2007 the New Brunswick Securities Commission (the "Commission") ordered, pursuant to s.184 of the *Securities Act*, SNB 2004, c.S5-5 as amended (the "Act"), that:

1. For a period of fifteen (15) days from 24 September 2007:
 - a. All trading in the securities of University Lab Technologies Inc. and University Health Industries Inc. shall cease;
 - b. All trading in securities, including but not limited to the solicitation of trades or any acts constituting attempts or acts in furtherance of trading in securities by the Respondents, their officers, directors, employees and/or agents shall cease; and
 - c. Any exemptions in New Brunswick securities law do not apply to the Respondents,

"original signed by"

Hugh J. Flemming, Q.C., Panel Member

"original signed by"

Ken Savage, Panel Member

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