

IN THE MATTER OF THE SECURITIES ACT, SNB 2004, c. S-5.5 as amended

AND

IN THE MATTER OF

SAXON FINANCIAL SERVICES LTD., SAXON CONSULTANTS, LTD., SEAN WILSON, JUSTIN PRAAMSMA, CONRAD PRAAMSMA, TODD YOUNG, and MERCHANT CAPITAL MARKETS S.A. carrying on business as "MERCHANT CAPITAL MARKETS" and as "MERCHANTMARX" ("Respondents")

NOTICE OF HEARING

To: **The Respondents**

TAKE NOTICE that The New Brunswick Securities Commission ("the Commission") will hold a hearing at the offices of the Commission, Suite 300, 85 Charlotte Street, Saint John, New Brunswick, commencing **on July 27, 2007 at 10:00 a.m.**

The hearing is being held pursuant to section 184 of the *Securities Act*, S.N.B, 2004, c. S-5.5 as amended ("the Act").

The purpose of the hearing is:

1. To determine whether an order as set out below should be issued in this matter; and
2. to make such other or further order as the Commission may deem just or necessary,

by reason of the allegations of Staff that the Respondents are in contravention of section 45 of the Act and are engaging in conduct that is contrary to the public interest, and such additional allegations as Staff may make and the Commission may permit.

The following relief and remedies will be sought at the hearing:

1. An order pursuant to sections 184(1)(c), 184(1)(d) and 184(5) of the *Act*, that:
 - a. All trading in securities, including but not limited to the solicitation of trades or any acts constituting attempts or acts in furtherance of trading in securities by the Respondents, their officers, directors, employees and/or agents shall cease; and

- b. Any exemptions in New Brunswick securities law do not apply to the Respondents;

permanently, or for such length of time as the Commission deems appropriate.

- 2. An order pursuant to section 185 of the Act that the Respondents pay the costs associated with the investigation and hearing.

PARTICULARS OF THE BASIS FOR THE RELIEF AND REMEDIES SOUGHT ARE SET OUT IN THE ATTACHED STATEMENT OF ALLEGATIONS.

TAKE NOTICE that:

YOU MUST ATTEND THIS HEARING. IF YOU FAIL TO ATTEND, THE HEARING MAY PROCEED IN YOUR ABSENCE AND A DECISION OR ORDER CONTRARY TO YOUR INTEREST MAY BE ISSUED.

You are advised that:

- a. Commission staff intend to proceed in the English language.
- b. You are entitled to issue documents, present evidence and be heard in either English or French. If you wish to be heard in the French language, you must advise the Commission as soon as possible.
- c. You are entitled to be represented by counsel.

DATED at the City of Saint John this 13th day of July 2007.



Suzanne Ball
Acting Secretary of the Commission

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