



**NOTICE OF ADOPTION
NEW BRUNSWICK SECURITIES COMMISSION LOCAL RULE 11-504 *CONFLICT OF INTEREST
AND CODE OF CONDUCT* (LR 11-504)**

Ministerial Consent

On August 12 2010, the Minister of Justice and Consumer Affairs consented to the making of LR 11-504.

Summary of Rule

LR 11-504 incorporates the essence of provisions currently set out in Part 1, *Conflict of Interest*, of New Brunswick Regulation 2004-66 (Regulation) along with the major elements of the Commission's Codes of Conduct for both members and employees. LR 11-504 also contains a section which clarifies permissible political activities. The rule also establishes an internal reporting mechanism and a procedure for the review of disclosed information and an exemption application process.

The repeal of provisions in Part 1 of the Regulation is expected to coincide with the coming into effect of the rule.

Effective Date

LR 11-504 comes into force in New Brunswick on September 1st, 2010.

How to Obtain a Copy

A paper copy of the rule may be obtained from the Commission by writing, telephoning or e-mailing:

Secretary
New Brunswick Securities Commission
85 Charlotte Street, Suite 300
Saint John, N.B. E2L 2J2
Telephone: 506-658-3060
Toll Free: 1-866-933-2222 (within N.B. only)
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