



NOTICE OF REPEAL

LOCAL RULE 14-501 REPORTING ISSUER DEFINITION - CIRCUMSTANCES DEEMING AN ISSUER TO BE A REPORTING ISSUER

On 23 July 2007 Members of the New Brunswick Securities Commission resolved to repeal Local Rule 14-501 - *Reporting Issuer Definition - Circumstances Deeming an Issuer to be a Reporting Issuer* effective 29 October 2007.

Dated at Saint John, New Brunswick this 29th day of October 2007.

A handwritten signature in cursive script that reads "Manon Losier".

Manon Losier,
Secretary to the Commission