



NOTICE OF RULE

NOTICE OF AMENDMENTS TO NEW BRUNSWICK SECURITIES COMMISSION LOCAL RULE 15-501 PROCEDURES FOR HEARINGS BEFORE A PANEL OF THE COMMISSION

On 10 December 2012, the Minister of Justice and Consumer Affairs consented to the making of amendments to Local Rule 15-501 *Procedures for Hearings Before a Panel of the Commission (LR 15-501)*, which come into force on 4 January 2013.

LR 15-501 governs the procedures surrounding enforcement and review proceedings before a hearing panel of the Commission. LR 15-501 came into force on 9 July 2008 and was amended on 1 February 2011.

In 2012, as part of a yearly review of LR 15-501, staff suggested amendments intended to improve hearing efficiency and provide clarity in the areas of service and filing.

The amendments were published for comment on the Commission's website in the Spring of 2012 and the amended LR 15-501 came into force on 4 January 2013.

The 2013 amendments include:

- change to the title of the rule;
- changes to filing requirements to further promote filing of electronic versions of documents;
- clarification regarding the filing of motions in Part 6 "Motions";
- updates to Part 9 "Settlements";
- introduction of a deadline for the filing of a Request for Hearing in Section 11 "Review Proceedings";
- introduction of a deadline for the filing of responses which are required under subsection 13(5);
- clarification of the procedure to follow for adjournment requests (found in subsections 14(5), 14(5.1) and 15(5.2);
- updates to Part 15 "Procedures in Writing";
- introduction of provisions in Part 16 "Public Access to Proceedings and Documents" allowing the Panel to restrict access to documents or transcripts; and
- updated format for Form 15-501F1 *Summons*.