

I, Manon Losier, Secretary of the New Brunswick Securities Commission (Commission), hereby certify that:

1. Revocation Order 21-504 was issued by Members of the Commission at a meeting held on 18 June 2012 with an effective date of 1 July 2012.

IN THE MATTER OF THE *SECURITIES ACT*, S.N.B. c. S-5.5 (*Act*)

AND

IN THE MATTER OF

REVOCATION OF BLANKET ORDER 21-501 DEFERRAL OF TRANSPARENCY  
REQUIREMENTS FOR GOVERNMENT DEBT SECURITIES IN NATIONAL INSTRUMENT 21-  
101 *MARKETPLACE OPERATION*

**REVOCATION ORDER 21-504**

Section 208(1) of the *Act*

**BACKGROUND:**

1. As a result of amendments to National Instrument 21-101 *Marketplace Operation* (NI 21-101), which come into force on 1 July 2012, the subject matter or substantive effect of the following Commission blanket order is now subsumed in NI 21-101:

(a) Commission Blanket Order 21-501 *In the Matter of the Deferral of Transparency Requirements for Government Debt Securities in National Instrument 21-101 Marketplace Operation*

**Order:**

2. The Commission, considering that it would not be prejudicial to the public interest to do so, orders under section 208(1) of the *Act* that Blanket Order 21-501 *In the Matter of the Deferral of Transparency Requirements for Government Debt Securities in National Instrument 21-101 Marketplace Operation* be revoked with effect on 1 July 2012.

***Dated at Saint John, New Brunswick, this 18<sup>th</sup> day of June 2012.***

"original signed by"

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Manon Losier  
General Counsel and Secretary to the Commission