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RULE 44-802 IMPLEMENTING

NATIONAL INSTRUMENT 44-102 – *SHELF DISTRIBUTIONS*

PART 1 DEFINITIONS

- 1.1 In this rule “NI 44-102” means National Instrument 44-102 *Shelf Distributions* of the Canadian Securities Administrators, made effective December 31, 2000.

PART 2 COMPANION POLICY 44-102CP

- 2.1 In section 2.2 *Period of Receipt Effectiveness*, subsection (2) delete the sentence: “At the time of the coming into force of this Policy New Brunswick has a lapse date provision in its securities legislation and has not provided blanket relief for shelf distributions.”
- 2.2 In section 2.2 *Period of Receipt Effectiveness*, delete subsection (3)

PART 3 ADOPTION AS A RULE

- 3.1 National Instrument 44-102 as amended by this Instrument, is adopted as a Rule under the *Securities Act*.

PART 4 EFFECTIVE DATE

- 4.1 This Instrument comes into effect on 16 May 2005.