



**AMENDMENTS TO NATIONAL INSTRUMENT 45-102 RESALE OF SECURITIES**

**1. *National Instrument 45-102 Resale of Securities is amended by this Instrument.***

**2. *Appendix D is amended***

**(a) *by adding “1.” before “Except in Manitoba”, and***

**(b) *by adding before “Transitional and Other Provisions” the following:***

**2. In Ontario, Québec, New Brunswick and Nova Scotia, the exemption from the prospectus requirement in section 5 [*Crowdfunding prospectus exemption*] of Multilateral Instrument 45-108 *Crowdfunding*.**

**3. *This Instrument comes into force on January 25, 2016.***