



CONSUMER AFFAIRS BULLETIN – 2016-001

Mortgage Broker Grace Period for Licence Applications

FCNB advises that the online licence application portal for applications for licencing under the *Mortgage Brokers Act* will be available on 1 April, 2016.

This is to further advise that those wishing to apply for a licence under the *Mortgage Brokers Act* will be considered compliant with the registration requirements of the Act, provided they properly complete the online or paper application process for the licence of their choice by 30 April, 2016, and a licence is subsequently granted.

If an application is rejected at any time after 1 April, 2016, this grace period for licence application will no longer apply to the applicable applicant.

If FCNB receives a higher volume of applications than currently anticipated it may, at its option and in order to permit proper processing of all applications, extend this grace period further.

Issued by:

Suzanne Bonnell-Burley, Q.C.

Director, Consumer Affairs Division

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