

THE COMMUNITY ECONOMIC DEVELOPMENT CORPORATION (CEDC)

Roadmap to

Navigating a CEDC Offering



It provides an opportunity for New Brunswickers to channel their investment dollars into their local economy.



CEDC

Apply for a certificate of registration from the Department of Finance.

STARX

Submit a community development plan that outlines proposed use of capital.



Identify at least 6 directors from the defined community.

Welcome **Our Town**

TRAVEL

CHECKLIST

Must be a

for-profit.

Define the NB Provide FCNB with a community copy of any ads or promo that will materials within 2 days benefit from of being used. the offering.

You can advertise (with som

Investors must:

be NB residents

 there are limitations on who can sell CEDC shares

related to financial returns

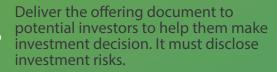
CAUTION

• be at least 19 years old

sign a risk acknowledgement form

• the CEDC cannot make specific promises



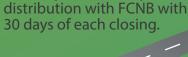


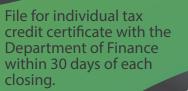
alimitations).

• invest a minimum of \$1,000, maximum of \$250,000



File a report of exempt distribution with FCNB within 30 days of each closing.





ROADBLOCK

Within 3 months, you must raise the minimum amount stated in your offering document or funds must be returned to the investors.





File a notice of specified

• a change to the CEDC's capital structure

CONSTRUCTION ZONE

- amalgamation or merger
- other events







You've arrived at your destination!

Submit to FCNB:

- an offering document
- financial statements

- a consent form to share information with the Department of Finance
 - \$350 fee
 - police record checks



- Ton't make offers to potential investors yet.
- You CAN solicit expressions of interest.



GO FORWARD