Insurance stakeholder notice

August 2015

Re: New online insurance licensing system

We are pleased to inform you that in the coming months, the Financial and Consumer Services Commission (FCNB) will launch a new online insurance licensing system. Upon full implementation this system will enable insurance agents, brokers, adjusters, damage appraisers, and insurers to interact with FCNB online for the majority of their regulatory process needs.

Phase 1 of the new system, which we plan to introduce in the early fall of 2015, will allow new applicants for an intermediary licence to complete their application online. The status of previously submitted applications will also be available.

Phase 2, which we plan to make available in 2016, will include functionality to complete intermediary and insurer licence renewal processes and new insurer applications online.

This new system will simplify the application and renewal processes, improve the processing time of applications, licences and other transactions and enable clients to interact with us electronically.

To assist stakeholders with transitioning to the new system, FCNB will provide a number of resources including:

- Online FAQ and tutorial videos, which will be maintained on our website (http://fcnb.ca).
- In-person training sessions, at times and places to be determined.
- Computer terminals for client use (with in person help by appointment) in our Fredericton and Saint John offices.

As we get closer to the launch of Phase 1, we will provide further details of how the new system will function and what you can do to prepare for its use.

In order to ensure that you receive further details, please take a moment now to subscribe to our online email update service by visiting www.fcnb.ca/subscribe.html

Sincerely,

Financial and Consumer Services Commission Insurance Division