Protect yourself from

## Binary Options Scams

## **What is a Binary Option?**

An all-or-nothing bet on the value of a currency, stock, or other asset at a particular point in time (usually minutes or hours). You bet that the Canadian dollar will be worth .75 USD in 5 minutes. If you are wrong, you lose your money. Even if you're right, your money is nearly impossible to withdraw.





No individuals or firms are registered to sell binary options in Canada.

Binary options are therefore ILLEGAL here.





800+ complaints across Canada



Millions of dollars lost in Canada

## **Binary Options Scams**



Operate offshore, with no regulation or meaningful oversight



Ask you to fund your account with a credit card or other online payment method



Accounts managed on offshore websites, leaving no audit trail



Offer tips to "get you started", "bonus money" to trade with, or trial accounts



Heavily promoted through social media, online ads, chats, unsolicited texts, and cold calls

Many binary options sites require you to trade 30x - 40x your proposed withdrawal balance before you can get your money out.

First they let you win to build your confidence



Then they look for more money from you



Gradually, you lose your money

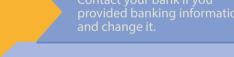


If you become a victim of binary options fraud, here are some steps you can take:



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Cancel any credit card or debit card used to fund a binary option account.



and family.





Report the details to your provincial securities regulator.

Tell and warn your friends







To learn more about binary options scams, visit FCNB.ca or BinaryOptionsFraud.ca

