

NEW BRUNSWICK
SECURITIES COMMISSION

COMMISSION DES
VALEURS MOBILIÈRES
DU NOUVEAU-BRUNSWICK



NOTICE OF RULE

MAKING OF:

NATIONAL INSTRUMENT 25-101 *DESIGNATED RATING ORGANIZATIONS* (NI 25-101);

AND

CONSEQUENTIAL AMENDMENTS TO:

**NATIONAL INSTRUMENT 41-101 *GENERAL PROSPECTUS REQUIREMENTS*;
NATIONAL INSTRUMENT 44-101 *SHORT FORM PROSPECTUS DISTRIBUTIONS*;
NATIONAL INSTRUMENT 51-102 *CONTINUOUS DISCLOSURE OBLIGATIONS*; AND
MULTILATERAL INSTRUMENT 11-102 *PASSPORT*.**

On 13 March 2012, the Minister of Justice and Consumer Affairs consented to the making of NI 25-101 and consequential amendments to the above-mentioned instruments which come into force on 20 April 2012.