

I, Manon Losier, Secretary of the New Brunswick Securities Commission (Commission), hereby certify that:

1. Blanket Order 31-507, was issued by Members of the Commission at a meeting held on 15 February 2010 with an effective date of 26 February 2010.

IN THE MATTER OF THE SECURITIES ACT S.N.B. C. S-5.5

AND

IN THE MATTER OF  
EXEMPTION FROM SECTION 3.3 OF NATIONAL INSTRUMENT 31-103  
FOR REPRESENTATIVES OF SCHOLARSHIP PLAN DEALERS

Blanket Order 31-507

Section 208

**WHEREAS:**

1. Unless otherwise defined in this decision or the context otherwise requires, terms used in this decision that are defined in NI 31-103 or National Instrument 14-101 *Definitions* have the same meaning.
2. Section 3.3 [*time limits on examination requirements*] provides that an individual is deemed not to have passed an examination or successfully completed a program unless the individual has done so within the time period set out in the section.
3. Representatives of scholarship plan dealers, due to subsections 16.10(2) and (3), have a one year exemption from the proficiency requirements under sections 3.7 and 3.9.
4. In order for these dealing representatives to comply with their category's proficiency requirements on September 28, 2010 they must have met the examination or course requirements under those sections within the time period specified in section 3.3.

**IT IS ORDERED** pursuant to section 208 of the Act that:

- A. Section 3.3 [*time limits on examination requirements*] does not apply to a representative of a scholarship plan dealer in respect of an examination or program in section 3.7 [*scholarship plan dealer – dealing representative*] if such representative was registered in a jurisdiction of Canada as a dealing representative of a scholarship plan dealer on and since the date NI 31-103 came into force.

B. This order will come into effect on 26<sup>th</sup> day of February, 2010.

**Dated at Saint John, New Brunswick, this 26<sup>th</sup> day of February, 2010.**

"original signed by"

**Manon Losier**