

I, Manon Losier, the duly appointed General Counsel and Secretary of the New Brunswick Securities Commission (Commission), hereby certify that Blanket Order 32-502 was issued by Members of the Commission at a meeting held on 20 October 2008, with an effective date of 20 October 2008:

**IN THE MATTER OF
THE *SECURITIES ACT*, S.N.B. 2004, c. S-5.5 [as amended] ("*Act*")**

**AND
IN THE MATTER OF
Exemption from filing requirements for recognized SRO member firms**

BLANKET ORDER 32-502

Subsection 208(1)

WHEREAS:

- (A) Section 6.3 of Local Rule 31-501 *Registration Requirements* requires registered firms to deliver annual financial statements to the Executive Director within 90 days after that firm's financial year end; and
- (B) Section 8.4 of Local Rule 31-501 *Registration Requirements* requires registered firms to deliver proof of bonding or insurance coverage to the Executive Director within 30 days after the expiry of the previously filed proof of coverage.

(together the "Filing Requirements")

AND WHEREAS the New Brunswick Securities Commission has determined that it would not be prejudicial to the public interest to exempt a registered dealer that is a member in good standing of a self-regulatory organization ("SRO") that has been recognized under paragraph 35(1)(b) of the *Act*, from the Filing Requirements.

IT IS ORDERED THAT pursuant to subsection 208(1) of the *Act*, a registered dealer that is a member in good standing of a recognized SRO, is exempt from the Filing Requirements.

Dated at Saint John, New Brunswick, this 25th day of November 2008.

"Original signed by"

Manon Losier
General Counsel and Secretary to the Commission