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**Amendments to**  
**Form 51-101F3 *Report of Management and Directors on Oil and Gas Disclosure***

1. *Form 51-101F3 Report of Management and Directors on Oil and Gas Disclosure is amended by this Instrument.*
  
2. *Form 51-101F3 Report of Management and Directors on Oil and Gas Disclosure is amended by, in the prescribed form of "Report of Management and Directors on Oil and Gas Disclosure" under section 2,*
  - (a) *in the paragraph beginning "Management of [name of reporting issuer]" striking out "consist of the following:" and substituting "are estimates of proved reserves and probable reserves and related future net revenue as at [last day of the reporting issuer's most recently completed financial year], estimated using forecast prices and costs."*
  
  - (b) *after the paragraph beginning "Management of [name of reporting issuer]" repealing subparagraphs(a) and (b),*
  
  - (c) *after the paragraph beginning "The [Reserves Committee of the] board of directors of the Company has", in subparagraph (b), striking out "because of the" and substituting "in the event of a",*
  
  - (d) *after the paragraph beginning "The [Reserves Committee of the] board of directors has reviewed", in subparagraph (a), striking out "the" after "securities regulatory authorities of" and substituting "Form 51-101F1 containing",*
  
  - (e) *after the paragraph beginning "The [Reserves Committee of the] board of directors has reviewed", in subparagraph (b), adding "Form 51-101F2 which is" after "the filing of", and*

(f) *at the end of the paragraph beginning* "Because the reserves data are based on judgements" *adding* "However, any variations should be consistent with the fact that reserves are categorized according to the probability of their recovery."

3. *This amendment comes into force •.*