



Document Type: Emergency Rule
Document N°: 51-101
Subject: Amendment Instrument for Standards of Disclosure for Oil and Gas
Publication Date: 21 December 2005
Effective Date: 30 December 2005

The New Brunswick Securities Commission, being of the opinion that

- a) it is in the public interest to make the proposed rule without delay because there is an urgent need for the proposed rule, and
- b) without the proposed rule being made, there is a substantial risk of material harm to investors or to the integrity of the capital markets

resolves that the Amendment Instrument for National Instrument 51-101 *Standards of Disclosure for Oil and Gas* arising from National Instrument 44-101 *Short Form Prospectus Distributions* is adopted as an emergency rule to be effective 30 December 2005 and the Amendments to Companion Policy 51-101CP are implemented effective 30 December 2005.

DATED at Saint John, New Brunswick this 21st day of December 2005.

Donne W. Smith,
Chair

Amendment Instrument
for
National Instrument 51-101
Standards of Disclosure for Oil and Gas Activities

1. This Instrument amends National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*.
2. Section 1.1 is amended by:
 - (a) repealing paragraph (a) and substituting the following:

“(a) “annual information form” has the same meaning as “AIF” in National Instrument 51-102 *Continuous Disclosure Obligations*,” ; and
 - (b) repealing paragraph (r).
3. This Instrument comes into force on December 30, 2005.

Amendments
to
Companion Policy 51-101CP
to National Instrument 51-101
Standards of Disclosure for Oil and Gas Activities

Companion Policy 51-101CP to National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* is amended as follows:

1. Section 2.4 is amended by:

(a) rescinding paragraph (a) and substituting the following:

“(a) Meaning of “Annual Information Form” - *Annual information form* has the same meaning as “AIF” in National Instrument 51-102 *Continuous Disclosure Obligations*. Therefore, as set out in that definition, an *annual information form* can be a completed Form 51-102F2 *Annual Information Form* or, in the case of an SEC issuer (as defined in NI 51-102), a completed Form 51-102F2 or an annual report or transition report under the 1934 Act on Form 10-K, Form 10-KSB or Form 20-F.”

(b) in paragraph (b) by striking out the first sentence and substituting the following:

“Form 51-102F2 *Annual Information Form* requires the information required by section 2.1 of NI 51-101 to be included in the *annual information form*. That information may be included either by setting out the text of the information in the *annual information form* or by incorporating it by reference from separately filed documents.”

2. Appendix 1 is amended by:

(a) rescinding the definition of “Annual information form” and substituting the following:

“ Annual information form A completed Form 51-102F2 *Annual Information Form*, or in the case of an SEC issuer (as defined in National Instrument 51-102 *Continuous Disclosure Obligations*) a completed Form 51-102F2 or an annual report or transition report under the 1934 Act on Form 10-K, Form 10-KSB or Form 20-F. [NI 51-102]”

(b) rescinding the definition of NI 44-101.