

## Amendments to National Instrument 51-102 Continuous Disclosure Obligations

- 1. National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.
- 2. Section 1.1 is amended in the definition of "executive officer", by adding the following paragraph "(a.1) a chief executive officer or chief financial officer;" after "(a) a chair, vice-chair or president;".
- 3. Paragraph 8.10(1)(b) is amended by adding the following after "that is not of securities of another issuer":

", unless the vendor transferred the business referenced in paragraph (1)(a) to the other issuer and that other issuer

- (i) was created for the sole purpose of facilitating the acquisition; and
- (ii) other than assets or operations relating to the transferred business, has no
  - (A) substantial assets; or
  - (B) operating history"
- 4. Paragraph 8.10(4)(a) is amended by
  - (a) replacing "gross revenue" with "gross sales", and
  - (b) replacing "royalty expenses" with "royalties".
- 5. This Instrument comes into force on May 14, 2013.