



NOTICE OF ADOPTION

COMMISSION LOCAL RULE 51-504 *NEW BRUNSWICK CORPORATIONS LISTED OR QUOTED ON CERTAIN MARKETPLACES*

Introduction

The Financial and Consumer Services Commission (Commission) recently approved the making of Local Rule 51-504 *New Brunswick Corporations Listed or Quoted on Certain Marketplaces* (Local Rule 51-504).

Pursuant to section 9 of New Brunswick Regulation 2010-127 under the *Securities Act* (O.C. 2010-440), a rule comes into force on the day the rule is published electronically by the Commission as required under paragraph 201(1)(a) of the *Securities Act*, S.N.B. 2004, c. S.5-5, or on such later date as is specified in the rule. The coming into force of Local Rule 51-504 becomes effective on 8 December 2014.

Background

On 26 May 2014, the Commission approved publication for comment of Local Rule 51-504 which was published electronically on the Commission web site on 29 May 2014 and in the 11 June 2014 edition of The Royal Gazette. The 60-day consultation period ended on 28 July 2014.

There were no comments submitted during the publication period. No further changes were administered to Local Rule 51-504. On 25 August 2014, the Commission approved the making of Local Rule 51-504.

On 15 October 2014, the Minister of Justice consented to the making of Local Rule 51-504.

Substance and Purpose of the Instrument

Issuers with a connection to New Brunswick, and whose securities are listed or quoted on certain marketplaces, would now be required to file certain information with the Commission within ten days of the listing or quotation. There are currently no reporting requirements for these issuers. These new reporting requirements will allow the Commission to better monitor the extent of capital raising activities by these issuers. Reporting issuers will be exempted from these new reporting requirements.

Questions

If you have any questions, please refer them to:

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