

NOTICE OF REPEAL

NEW BRUNSWICK SECURITIES COMMISSION EMERGENCY RULE 55-501 – EXEMPTION FROM LIABILITY FOR TRADING WHERE UNDISCLOSED CHANGE (ER 55-501)

On 23 April 2007, Members of the New Brunswick Securities Commission resolved to repeal New Brunswick Securities Commission ER 55-501 with the coming into force of New Brunswick Securities Commission Local Rule 55-501 – Exemption from Certain Disclosure Requirements for Persons in a Special Relationship with a Reporting Issuer on 12 June 2007.

DATED at Saint John, New Brunswick, this 12th day of June 2007.

Manan Losier

Secretary to the Commission