



I, Manon Losier, the duly appointed General Counsel and Secretary of the Financial and Consumer Services Commission of New Brunswick, hereby certify that the following Blanket Order was approved by Members of the Commission at a meeting held on 24 November 2014, with an effective date of
1 March 2015:

IN THE MATTER OF THE SECURITIES ACT, S.N.B. 2004, c. S-5.5 (the “Act”)

AND

IN THE MATTER OF

AN ORDER RECOGNIZING AEQUITAS NEO EXCHANGE INC. AS A DESIGNATED EXCHANGE

Blanket Order 62-502

(Paragraph 4.8(1) of Multilateral Instrument 62-104 Take-Over Bids and Issuer Bids)

WHEREAS

1. Aequis Innovations Inc. (“Aequis Innovations”) and Aequis NEO Exchange Inc. (“Aequis NEO Exchange”) submitted an application for coordinated relief dated June 6, 2014, and amended as at July 16, 2014, under the *Process for Exemptive Relief Applications in Multiple Jurisdictions* for an exemption from the requirement to be recognized as a stock exchange, an exchange, or a self regulatory organization.
2. The Autorité des marchés financiers (“AMF”), acting as the Principal Exempting Regulator, rendered order 2014-PDG-0168 exempting Aequis Innovations and Aequis NEO Exchange from the requirement to be recognized as an exchange on 3 December 2014 (“Exempting Order”).
3. The Toronto Stock Exchange and the TSX Venture Exchange are designated exchanges for the purposes of Subsection 4.8(1) of Multilateral Instrument 62-104 *Take-over bids and issuer bids* (“MI 62-104”) and Aequis NEO Exchange has similar rules to those of the Toronto Stock Exchange and the TSX Venture Exchange with regards to normal course issuer bids.
4. The Financial and Consumer Services Commission (the “Commission”) is satisfied that it is in the public interest for the Commission to recognize Aequis NEO Exchange as a designated exchange for the purposes of paragraph 4.8(1) of MI 62-104.

THE COMMISSION ORDERS THE RECOGNITION OF:

5. Aequis NEO Exchange as a designated exchange for the purpose of paragraph 4.8(1) of MI 62-104.

“original signed by”

Manon Losier

General Counsel and Secretary to the Commission