



Document Type: Order
Document N° : 81-501
Subject: Filing and Delivery Exemption for Investment Funds that are not Reporting Issuers
Amendments:
Published Date: September 13, 2004
Effective Date: August 30, 2004

The New Brunswick Securities Commission, being of the opinion that it is in the public interest to do so, makes Order 81-501- Filing and Delivery Exemption for Investment Funds that are not Reporting Issuers.

DATED at Saint John, New Brunswick this 30th day of August, 2004.

Donne W. Smith
Chair

ORDER 81-501 (NB)

FILING AND DELIVERY EXEMPTION FOR INVESTMENT FUNDS THAT ARE NOT REPORTING ISSUERS

Order under Subsection 208 of the *Securities Act*

PART I EXEMPTION ORDER

- 1.1 Every investment fund that is not a reporting issuer is exempt from filing and delivering interim financial statements and comparative financial statements in New Brunswick.
- 1.2 Notwithstanding paragraph 1.1, the Executive Director may by order require any investment fund that is not a reporting issuer to:
 - a) file interim financial statements and comparative financial statements; or
 - b) deliver a true copy of the financial statement to every holder of its securities whose latest address, as shown in its books, is in New Brunswick.

PART 2 OPPORTUNITY TO BE HEARD

- 2.1 The Executive Director shall not make an order under paragraph 1.2 without giving the investment fund an opportunity to be heard.