



IN THE MATTER OF THE *SECURITIES ACT*, S.N.B. 2004, C. S-5.5 (*Act*)

AND

IN THE MATTER OF

*TEMPORARY EXTENSION FOR CERTAIN FEES PAYABLE PURSUANT TO
SECTION 2.4 OF LOCAL RULE 11-501 FEES*

Blanket Order 11-508

Section 208

Interpretation

1. Terms defined in the *Act*, Local Rule 11-501 *Fees* (**LR 11-501**) and FCNB Blanket Order 51-507 *Temporary Exemption From Certain Corporate Finance Requirements* (**BO 51-507**) have the same meaning in this Instrument.

Background

2. As a result of the coronavirus disease 2019 outbreak (**COVID-19**), which was declared a pandemic by the World Health Organization on 11 March 2020 and has led to the declaration by the New Brunswick provincial government of a state of emergency under the *Emergency Measures Act*, R.S.N.B. 2011, c. 147 on 19 March 2020, the Financial and Consumer Services Commission (**Commission**) acknowledges that this pandemic may present challenges for market participants in the meeting of certain obligations under New Brunswick securities law.
3. The Commission issued BO-51-507 on 23 March 2020, which provides temporary exemptions from certain regulatory filing requirements as a result of COVID-19.

Exemptive Relief

4. The Commission has delegated to the Executive Director of Securities (**Executive Director**) the Commission's power under section 208 of the *Act* to exempt, in whole or in part, a person or class of persons from any requirement of any National Instrument, Multilateral Instrument or Local Instrument, subject to such terms and conditions considered appropriate.
5. The Executive Director considers that it would not be prejudicial to the public interest to make the following Blanket Order.

IT IS ORDERED pursuant to section 208 of the *Act* that:

6. In the case of an issuer that relies on and has met the terms and conditions of BO 51-507, the fee payable pursuant to section 2.4 of LR 11-501 for filing annual financial statements may be paid after the associated filing, provided the filing is made and the fee is paid on or before the end of the extension period provided for in BO 51-507.
7. In the case of an issuer that was eligible to rely on BO 51-507 but has filed its annual financial statements without an extension provided for in BO 51-507, the fee payable pursuant to section 2.4 of LR 11-501 for filing annual financial statements may be paid after the associated filing, provided the fee is paid on or before the end of the extension period provided for in BO 51-507.
8. This Blanket Order takes effect on 16 April 2020 and expires upon the expiration of BO 51-507.

Dated at Saint John, New Brunswick, this 24th day of April 2020.

“original signed by”

To-Linh Huynh
Executive Director