



Career Opportunity

FCNB is a leader in integrated financial and consumer services regulation. FCNB's mandate is to protect consumers and enhance public confidence in the financial and consumer marketplace through the provision of regulatory and educational services. With offices in both Fredericton and Saint John, it is responsible for the administration and enforcement of provincial legislation regulating mortgage brokers, payday lenders, real estate, securities, insurance, pensions, credit unions, trust and loan companies, co-operatives, and a wide range of consumer legislation. FCNB is an independent Crown corporation funded by the regulatory fees and assessments paid by its regulated sectors.

We offer opportunities for dedicated professionals to play a vital role in carrying out our mandate.

Director, Pensions - Fredericton office

We are seeking an experienced professional who will provide strategic leadership for the Pensions Division and is responsible for managing its many regulatory activities. This position will be located in the Fredericton office and reports directly to the Vice President, Regulatory Operations.

The Director, Pensions is responsible for providing direction and advice to a team of professionals in performing their functions of supervising and regulating the business of pensions in New Brunswick under the *Pension Benefits Act* and the *Nursing Homes Pension Plans Act* and the various Regulations under those Acts. The Director also assists the VP in advising the Commission and government on policy regarding pensions. This is a supervisory role that includes setting priorities and managing the resources and performance of the division in accordance with the objectives of the Commission.

This leadership role will represent the Division within the Commission and participate in the Leadership Team and Policy Committee meetings.

Key job functions include:

- Managing the staff of the Division in performing functions and carrying out the mission, directives and policies of the Commission,
- Conferring with offices of the Superintendents of Pensions in other provinces, the federal pension regulator (OSFI) and other industry associations on matters affecting the pension industry,
- Assisting the VP, Regulatory Operations in her role as Superintendent, to prepare for biannual meetings of the national pension regulator group,
- As requested by the VP, will represent the division at provincial, regional and national meetings of Pension regulators,
- Advise administrative clients on options that would permit their respective pension plan, pension fund and retirement savings arrangement to comply with the applicable Acts,
- Assist in preparation of cases that will be presented to the Superintendent or Tribunal,
- Coordinate the development of legislative or regulatory changes,
- Acts for and back-up to the Superintendent of Pensions.

The successful incumbent will have a thorough knowledge of legal principles and pension industry experience is particularly important in light of the emphasis on policy development for new legislation and regulations to keep the legislative framework current in a rapidly changing financial marketplace.

Your qualifications include:

- Degree in law, business, accounting or actuarial science,
- Ten years related experience, of which 5 must be in the area of pension plan supervision/regulation and interpretation of pension legislation,
- This position requires knowledge of the pensions industry and its practices, the workings of government generally, and the process for amending legislation specifically.
- Independent decision making,
- Ability to provide in-depth analysis of issues,
- Solid management and team building skills,
- Superior research, analytical, writing, and communication skills,
- Ability to interact effectively with senior government officials and senior industry officers,
- Experience with dispute resolution and negotiation,
- Skilled at dealing with the public,
- Written and spoken competence in both English and French is essential,
- Knowledge of pension law, trust law, contract law, labour law, macroeconomics, finance, the pension industry and its practices would be an asset.

The Financial and Consumer Services Commission offers a competitive salary and benefit package as well as excellent opportunities for personal growth and challenge. If you are interested in being a key part of this team, please forward your résumé and covering letter before 13 June 2022 to:

Financial and Consumer Services Commission
ATTN: Human Resources Officer
Email: info@fcnb.ca

For more information about this position please visit our website at www.fcnb.ca or call the Human Resources Officer at (506) 643-7858.