



FINANCIAL AND CONSUMER SERVICES COMMISSION

RULE INS – 002 INSURANCE FEES

**PART 1
DEFINITIONS**

1. (1) In this Rule “Act” means the *Insurance Act*.
- (2) The definitions contained in the *Act* apply to this Rule, unless the terms in question are defined in this Rule.

**PART 2
FEES PAYABLE TO THE COMMISSION**

2. (1) All fees set out in this Rule are payable to the Commission.
- (2) The fee payable for each application for, or renewal of, a one-year licence for an individual is:
 - (a) \$125 for a level 1, level 2 or level 3 general insurance agent;
 - (b) \$125 for a life insurance agent;
 - (c) \$125 for an accident and sickness insurance agent;
 - (d) \$75 for a travel insurance agent;
 - (e) \$200 for a special insurance broker;
 - (f) \$125 for a level 1 assistant adjuster;
 - (g) \$125 for a level 2 adjuster;
 - (h) \$125 for a level 3 senior adjuster;
- (3) The fee payable for each application for, or renewal of, a two-year licence for an individual is:
 - (a) \$250 for a level 1, level 2 or level 3 general insurance agent;
 - (b) \$250 for a life insurance agent;
 - (c) \$250 for an accident and sickness insurance agent;
 - (d) \$150 for a travel insurance agent;
 - (e) \$400 for a special insurance broker;
 - (f) \$250 for a level 1 assistant adjuster;
 - (g) \$250 for a level 2 adjuster;
 - (h) \$250 for a level 3 senior adjuster;
- (4) The fee payable for an application for or a renewal of a one-year licence for a restricted insurance representative licence is based on the number of employees or other persons acting on behalf of

the restricted insurance representative in the business of insurance at the time of the application or renewal:

- (a) \$150 for 1 to 4 employees or other persons;
 - (b) \$225 for 5 to 10 employees or other persons;
 - (c) \$375 for 11 to 15 employees or other persons;
 - (d) \$500 for 16 to 20 employees or other persons;
 - (e) \$700 for 21 to 99 employees or other persons;
 - (f) \$1,500 for 100 to 249 employees or other persons;
 - (g) \$3,000 for 250 to 499 employees or other persons;
 - (h) \$5,500 for 500 or more employees or other persons.
- (5) The fee payable for an application for, or a renewal of, a one-year licence for an adjusting firm is \$150.
- (6) The fee payable for an application for, or a renewal of, a one-year licence for an agency is \$150.
- (7) The fee payable for an application for, or a renewal of, a one-year licence for a managing general agent is \$150.
- (8) The fee payable for a licence for an individual in subsection (2) and (3) may be waived, at the discretion of the Superintendent, if the following criteria is met:
- (a) there is an amalgamation, merger or reorganization of a sponsoring insurer or licensed firm;
 - (b) there are twenty or more individual licences impacted by the amalgamation, merger reorganization or arrangement.

PART 3 RECOVERABLE EXPENSES

3. Pursuant to subsection 373(8) of the *Act*, the following expenses are recoverable by the Commission:
- (a) \$50 per hour for each employee of the Commission involved in the compliance review;
 - (b) disbursements properly incurred by the Commission for a compliance review;
 - (c) fees paid or payable to an expert;
 - (d) disbursements properly incurred by an expert;
 - (e) fees paid or payable for legal services;

- (f) disbursements properly incurred in connection with the provision of legal services.

**PART 4
REFUNDS**

- 4. An application fee is not refundable, unless the Superintendent considers the refund, or part of the refund, is fair and reasonable.

**PART 5
OTHER FEES**

- 5. There is a fee payable of \$25 for each of the following:
 - (a) a letter of licencing history;
 - (b) a certified copy of a licence;
 - (c) a cheque or payment that is refused due to non-sufficient funds.
- 6. The amount for the purposes of paragraph 94(5)(a) of the *Insurance Act* is \$50.

**PART 6
EFFECTIVE DATE**

- 7. This rule comes into force on a date or days to be fixed by proclamation of Bill 33 *An Act to Amend the Insurance Act* and specifically paragraphs 1(a), (b) and (c), sections 4, 13, 21 and 22, paragraphs 23(a) and (b), sections 26, 27, 30, 37, 45 to 53, 58, 60 to 62, 72 to 74, 77, 78, and 81 to 89, paragraphs 93(a) and (b), sections 95 and 96, paragraphs 97(f), (g), (k) to (o) and (q), and sections 98 to 100.