

**CHANGES TO  
COMPANION POLICY 51-101 STANDARDS OF DISCLOSURE FOR OIL AND GAS  
ACTIVITIES**

1. *Companion Policy 51-101 Standards of Disclosure for Oil and Gas Activities is changed by this Document.*
2. *The fourth opening paragraph is changed by replacing “SEDAR” with “SEDAR+”.*
3. *The Policy is changed by adding the following section:*

**1.5 Electronic transmission**

National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the System for Electronic Data Analysis and Retrieval + (SEDAR+).

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of SEDAR+, the Appendix of National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* sets out securities legislation under which documents are excluded from being filed or delivered in SEDAR+.

National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* should be consulted when providing any document to a securities regulatory authority or regulator under *NI 51-101* and this Companion Policy..

4. *Section 2.1 is changed in the heading by replacing “SEDAR” with “SEDAR+”.*
5. *Section 2.1 is changed by*
  - (a) *replacing “SEDAR” wherever it occurs with “SEDAR+”, and*
  - (b) *replacing “National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR) and the current CSA “SEDAR Filer Manual”” with “National Instrument 13-103 System for Electronic Data Analysis and Retrieval + (SEDAR+) and its Companion Policy”.*

6. *Subsection 2.4(2) is changed by replacing “SEDAR” wherever it occurs with “SEDAR+”.*
7. *Subsection 5.2(5) is changed by replacing “SEDAR” with “SEDAR+”.*

**Effective Date**

8. These changes become effective on June 9, 2023.