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Notice Re: Annual Indexation

The *Injury Regulation*, N.B. Reg. 2003-20 under the *Insurance Act*, establishes the maximum amount recoverable as damages for the non-pecuniary loss for minor personal injuries resulting from a motor vehicle accident. Pursuant to section 4.3 of the Regulation, the amount is to be adjusted in accordance with the rate of increase in the Consumer Price Index for New Brunswick, effective January 1, 2015.

Therefore, effective January 1, 2024, the minor injury amount of \$9,182.57 will be adjusted by 3.6% to \$9,513.14. The new amount relates to minor personal injuries caused in motor vehicle accidents that occur in New Brunswick on or after January 1, 2024.

The historical maximum minor injury amounts, reported by effective date, are as follows:

Effective Date Range	Minor Injury Amount
July 1, 2003 to June 30, 2013	\$2,500.00
July 1, 2013 to December 31, 2014	\$7,500.00
January 1, 2015 to December 31, 2015	\$7,612.50
January 1, 2016 to December 31, 2016	\$7,650.56
January 1, 2017 to December 31, 2017	\$7,818.87
January 1, 2018 to December 31, 2018	\$7,998.70
January 1, 2019 to December 31, 2019	\$8,166.67
January 1, 2020 to December 31, 2020	\$8,305.50
January 1, 2021 to December 31, 2021	\$8,322.11
January 1, 2022 to December 31, 2022	\$8,638.35
January 1, 2023 to December 31, 2023	\$9,182.57
January 1, 2024 to December 31, 2024	\$9,513.14