

Citation: *Texas Energy Mutual LLC, Re*, 2014 NBFCST 2

Date: 2014-01-21
Docket: SE-002-2013

IN THE MATTER OF THE *SECURITIES ACT*, S.N.B. 2004, c S-5.5

AND IN THE MATTER OF TEXAS ENERGY MUTUAL LLC, and FRED WOLK, and LEN VUOLO, and JAY MACDONALD SNYDER, aka JAY MCDONALD SNYDER, aka JAY MAC SNYDER, aka MAC SNYDER (Respondents)

ORDER

WHEREAS on 7 January 2014 the New Brunswick *Financial and Consumer Services Tribunal* (Tribunal) issued an *ex parte* Temporary Order (Temporary Order) pursuant to paragraph 184(1)(c), paragraph 184(1)(d) and subsection 184(5) of the *Securities Act*, SNB 2004, c. S-5.5 (*Act*) that:

- (a) the Respondents cease trading in all securities;
- (b) all trading in any securities offered by the Respondents cease immediately;
and
- (c) any exemptions contained in New Brunswick securities law do not apply to the Respondents, and

WHEREAS the Tribunal scheduled a hearing to be held in this matter at the offices of the Tribunal, located at 85 Charlotte Street, Suite 300, Saint John, New Brunswick, Canada, on 21 January 2014 at 10 a.m. Atlantic Standard Time; and

WHEREAS a request for an adjournment was received on 20 January 2014 from counsel for the Respondents to allow sufficient time to review materials; and

WHEREAS Staff of the Financial and Consumer Services Commission (Staff) did not oppose the request for adjournment;

NOW THEREFORE IT IS HEREBY ORDERED that:

- (a) pursuant to subsection 184(7) of the *Act* the Temporary Order is extended until further order of the Tribunal; and
- (b) a hearing will be held on 14 March 2014 at 10 a.m. Atlantic Standard Time, at the offices of the Tribunal, located at 85 Charlotte Street, Suite 300, Saint John, New Brunswick, Canada, to determine:
 - (i) whether the Temporary Order should be made permanent; and
 - (ii) whether any further or other Order that Staff may request and the Tribunal may deem just or necessary, should be issued.

DATED this 21st day of January 2014.

“original signed by”
Denise A. LeBlanc, Q.C., Panel Chair

“original signed by”
Enrico A. Scichilone, Panel Member

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