

Citation: *Texas Energy Mutual LLC, Re*, 2014 NBFCST 3

Date: 2014-05-15
Docket: SE-002-2013

IN THE MATTER OF THE *SECURITIES ACT*, S.N.B. 2004, c S-5.5

AND IN THE MATTER OF TEXAS ENERGY MUTUAL LLC, and FRED WOLK, and LEN VUOLO, and JAY MACDONALD SNYDER, aka JAY MCDONALD SNYDER, aka JAY MAC SNYDER, aka MAC SNYDER (Respondents)

ORDER

WHEREAS the Respondents have entered into a Settlement Agreement dated 15 May 2014 (“Agreement”) in which they agreed to a proposed settlement of violations of New Brunswick securities law, subject to the approval of the Financial and Consumer Services Tribunal (“Tribunal”); and

WHEREAS upon reviewing the said Agreement and the Agreed Statement of Facts therein and upon hearing the joint submissions of the parties at the 15 May 2014 settlement hearing; and

WHEREAS the Tribunal is of the opinion that it is in the public interest to make this Order.

NOW THEREFORE IT IS HEREBY ORDERED that:

- (a) pursuant to paragraph 191(1)(a) of the *Securities Act*, the Agreement dated 15 May 2014 with respect to the Respondents is hereby approved;
- (b) pursuant to sub-paragraph 184(1)(c)(ii) of the *Securities Act*, the Respondents shall cease trading in securities or derivatives in New Brunswick for a period of three (3) years, except that the Respondents may trade in and for their own accounts through a registered securities dealer;
- (c) pursuant to paragraph 184(1)(d) of the *Securities Act*, the Respondents shall be denied all exemptions under New Brunswick securities law for a period of three (3) years, except that the Respondents may trade in and for their own accounts through a registered securities dealer; and

(d) pursuant to subsection 186(1) of the *Securities Act*, the Respondents shall pay to the Financial and Consumer Services Commission, on a joint-and-several basis, an administrative penalty in the total amount of five thousand dollars (\$5,000.00).

DATED this 15th day of May 2014.

“original signed by”

Denise A. LeBlanc, Panel Chair

“original signed by”

Enrico A. Scichilone, Panel Member

“original signed by”

Gerry Legere, Panel Member

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